



Group Savings Plan

(1) Details of Interest Rate:

Total Daily Balance USD (KHR Equivalent)	Interest Rate (p.a.)	
	USD	KHR
> 500 – 1,000	0.70%	1.20%
> 1,000 – 3,000	0.90%	1.40%
> 3,000 – 5,000	1.50%	2.00%
> 5,000 – 10,000	2.00%	2.50%
> 10,000	2.25%	2.75%

(2) Terms & Conditions

These Terms and Conditions apply to and regulate the operation of the “Group Savings Plan” product offered by SATHAPANA Bank.

General Terms and Conditions:

- A Group Savings Plan can be created with a minimum of two and a maximum of five members
- Limit one account per customer to join one Group Savings Plan
- All Individual Savings Accounts, including resident and non-resident can be a part of the Group Savings Plan
- All accounts to be included in the Group Savings Plan must be active
- If any account become dormant after join Group Savings Plan, no additional interest rate will be provided, the additional interest rate will only be applied to active accounts and will liquidate on the same date as the existing interest rate.
- Tax Deduction at Source will be at the account level only.
- If the Group Savings Plan has only one remaining members, no further additional interest rate will be provided
- Not allowed for anyone in the group to remove a member's account
- No financial data will be shared, or view/transact access will be available to any members on linking under Group Savings Plan, except account number and account name of all the members
- Customers may request a name for their Group Savings Plan; however, the requested name must not violate any social, political, harassment, and it must not be used for any discriminatory or illegal purpose. If we discover that any customer has violated the terms and conditions, SATHAPANA Bank reserves the rights to discontinue the services/benefits at any time and without prior notice to the customers.
- Customer agrees and acknowledges the formed Group Name Can Not be modified after created.
- Group Owner and/or Group members shall not use to create security interest, collateral, and encumbrance over its Group Saving Plan name for representing or warranting their business activities and any trading purpose and/or any claims the rights for financial management purpose. Group Saving Plan name is used for determining a unique group name only.

Link/De-link account from Group Saving Plan:



- On receipt of creation of Group Savings Plan, all members must be presented at the bank and fill in the request form or can be created group via SATHAPANA Mobile app and invite member by sharing digital invitation
- For group savings plans created through SATHAPANA Mobile have no member participate the group within 24 hours will be automatically deleted
- When customers decide to request creating Group Savings Plan, one must choose to be the group owner
- When the next member come to any SATHAPANA branch requesting to link an account in any Group Savings Plan, such member shall provide the group code/group's name, the branch will contact the group's owner for consent verification
- If the Group owner of any Group Savings Plan is to be de-linked from the group, he or she must choose a new group owner before leaving the Group Savings Plan and submit an application to modify the group owner along with the request to de-link the account from the Group Savings Plan or update new group owner Via SATHAPANA Mobile before leaving the group
- Other members can be de-linked own account from the group with their consent alone

How To Apply

- For further information, please visit your nearest Sathapana branch, where our expert will warmly welcome and guide you through the process, or contact us via our 24/7 hotlines: [023 999 010](tel:023999010) / [081 999 010](tel:081999010) | customercare@sathapana.com.kh.