



TERM DEPOSIT ACCOUNT TERMS AND CONDITIONS

1. INTRODUCTION

This document contains important information about the Term Deposit product offered by SATHAPANA Bank. It applies to you once you submit an application for a Term Deposit and/or deposit funds with us towards an Account. The contents of this document are subject to change without prior notice.

By signing/thumbprint the Term Deposit Placement Form or clicking the "I Agree" button in any of our available digital channels in order to open a Term Deposit Account, you consent to be bound by these Terms and Conditions.

Please ensure you have read and understand these Terms and Conditions, a copy which you also can be found on our website at www.sathapana.com.kh

If You have any questions regarding the aspect of these Terms and Conditions or any overall TERM DEPOSIT subscription, you are encouraged to contact SATHAPANA Bank via our call center hotlines at 023/081 999 010, available to you 24/7 or visit the nearest branch during business hours.

2. DEFINITION

2.1. TERM DEPOSIT is a savings account with a higher interest rate with flexible tenures and interest payment at maturity date or on monthly basis. TERM DEPOSIT is considered as fund management to help customers to build their wealth with a higher interest return.

2.2. "You" or "Your": means account holder verified by SATHAPANA.

3. TERM DEPOSIT ACCOUNT UTILIZATION

3.1. After successfully opening a Term Deposit account with SATHAPANA Bank, you are eligible to receive an interest rate following tenures. The interest rate is subject to change at the discretion of SATHAPANA Bank.

3.2. In order to apply for a Term Deposit account, you shall match following requirements:

- Individual or Non-individual
- Resident or Non-resident
- Having a Savings account or Current account with SATHAPANA Bank.
- Individual Customer required minimum initial deposit equal to USD 500 or Riel 2,000,000
- Non-Individual Customer required minimum initial deposit equal to USD1,000 or Riel 4,000,000
- Interest is accrued daily and paid monthly or on maturity date, depending on the customer's settlement account terms.

3.3. You can top-up to your Term Deposit account any time over the counter at any branch or via mobile banking if you:

- Having Term Deposit with tenors of 12 months or longer.
- Minimum top up balance required of USD500 or Riel 2,000,000.
- Interest is accrued daily on the top-up amount from the date of the top-up and is paid at maturity and follow on the interest rate of the existing Term Deposit.

4. TENOR AND INTEREST

4.1. The interest rate for a Term Deposit Account can vary according to the selected tenor, currency, and interest payment terms (monthly or at maturity). If you choose to receive interest payments monthly, the interest will be credited to your account on the same date you opened your Term Deposit account for the following month. If you select interest payment at maturity, you will receive interest on the date of maturity. In all instances of interest payment, interest will be deposited into your savings or current account.



If you withdraw the balance from the Term Deposit Account prior to its maturity date, the interest rate of the Savings account will be applied.

- 4.2. If you select "**Principal Only**" for the Rollover condition, the interest amount will be deposited into your savings or current account on the due date. If you choose "**Principal + Interest**" as the Rollover condition, the interest amount will be added to your principal on the due date and will become principal for the renewal term of your Term Deposit Account.

5. YOUR RIGHTS AND RESPONSIBILITY

- 5.1. You can open multiple Term Deposit Accounts.
- 5.2. For every new term deposit account opened, the bank will issue a certificate. No certificate is issued for Term Deposits that opened via mobile banking and top-up.
- 5.3. You will be responsible for paying all applicable taxes on the interest earned from your Term Deposit Account, and you authorize us to withhold the tax amount for payment to the competent authority in accordance with applicable laws and regulations.
- 5.4. You agree to be bound by SATHAPANA Bank's Terms and Conditions and other relevant Terms and Conditions, which may be modified at any time at SATHAPANA Bank's sole discretion and without prior notice.
- 5.5. You will be held responsible for any unlawful or forged information or documents that you disclose.

6. SATHAPANA Bank's Discretion

- 6.1. SATHAPANA reserves the rights to limit or cancel your electronic access and transaction without prior notice and without liability as the following case:
- suspects that the use of your online access, username or password may result in a loss to you or to SATHAPANA Bank.
 - suspects that the disclosed documents are invalid after your TERM DEPOSIT Account performed.
 - You failed to visit SATHAPANA Bank's branch to validate your account within the timeframe specified by SATHAPANA Bank's notice.
 - SATHAPANA Bank's system or equipment are otherwise inaccessible.
 - SATHAPANA Bank found that the security of your electronic access or SATHAPANA's system and equipment may have been compromised.
 - any reason which SATHAPANA Bank is required to do so by law.
 - SATHAPANA Bank shall be entitled to share your information in association with your personal data or transaction to SATHAPANA's business partners, auditor, legal advisor, and any persons allowed by laws.

7. VALIDITY

- 7.1. The TERM DEPOSIT Account shall be valid from the date of registration until the account closure date made by you or SATHAPANA Bank.
- 7.2. SATHAPANA shall be allowed to terminate the relationship with you by closing the account in respect to SATHAPANA's policy and regulation without prior notice.

8. GOVERNING LAW AND DISPUTE RESOLUTION

The terms and conditions herein are governed by and interpreted in accordance with laws of the Kingdom of Cambodia, and any dispute incurred shall be exclusively under the jurisdiction of the Courts of Cambodia.